

**Customized
Energy Solutions**

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NH PUC 17FEB'15 PM 12:13

February 13, 2015

VIA FEDEX AND ELECTRONIC FILING

New Hampshire Public Utilities Commission
Debra Howland, Executive Director
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

Re: Ethical Electric, Inc. Request for Waiver

Dear Ms. Howland,

Ethical Electric, Inc. ("Ethical Electric") submitted a renewal application to the Commission for registration as a Competitive Electric Power Supplier (CEPS) on February 12, 2015. Included with this letter, as part of that application, is a continuation certificate for a surety bond in the amount of \$100,000 effective from April 15, 2015 through April 15, 2016. The bond was initially submitted to meet Ethical Electric's financial assurance requirement per Puc 2003.03. The continuation certificate is submitted to continue to meet the financial assurance requirement in Puc 2003.03.

Ethical Electric respectfully requests that the Commission waive the requirement in Puc 2003.03(5) of a five-year, 150 day term for the bond as was previously granted. Due to current market conditions, Ethical Electric is unable to secure a bond with a five year term, but the purpose of the Commission's regulation can be met through annual renewal. Ethical Electric will continue to meet the financial assurance requirement in Puc 2003.03 through the renewal of the bond before expiration. If Ethical Electric chooses not to renew the bond, they will replace the bond with another form of security deemed appropriate by the PUC in Puc 2003.03.

Please contact the undersigned with any questions or concerns regarding this submission.

Respectfully Submitted,

Robert Abraham
Customized Energy Solutions
P: 267-592-3140
Email: rabraham@ces-ltd.com

On behalf of Ethical Electric, Inc.

CONTINUATION CERTIFICATE

To be attached to Bond described below, executed by Platte River Insurance Company as Surety, Ethical Electric Inc., as Principal and State of New Hampshire Public Utility Commission, as Obligee, on Bond No. 41272555 a Surety Bond.

Said Principal and said Surety hereby agrees that the term thereof be and hereby is extended from the 15th day of April, 2015, to the 15th day of April, 2016; subject to all other provisions, conditions and limitations of said bond, upon the express condition that the Surety's liability thereunder during the original term of said bond and during any extended term thereof shall not be cumulative and shall in no event exceed the sum of \$100,000.00.

IN WITNESS THEREOF, the said Principal and said Surety have signed or caused this Certificate to be duly signed and their respective seals to be hereto affixed this 27th day of January, 2015.

Ethical Electric Inc.
Principal

By: [Signature]

Platte River Insurance Company
Surety

By: [Signature]
Steven T. Johnson, Attorney-in-Fact

Lianne Micheny

PLATTE RIVER INSURANCE COMPANY
POWER OF ATTORNEY

41299320

KNOW ALL MEN BY THESE PRESENTS, That the **PLATTE RIVER INSURANCE COMPANY**, a corporation of the State of Nebraska, having its principal offices in the City of Middleton, Wisconsin, does make, constitute and appoint

-----LEONARD CALLAHAN; JAMES JONES; STEVEN JOHNSON-----

its true and lawful Attorney(s)-in-fact, to make, execute, seal and deliver for and on its behalf, as surety, and as its act and deed, any and all bonds, undertakings and contracts of suretyship, provided that no bond or undertaking or contract of suretyship executed under this authority shall exceed in amount the sum of

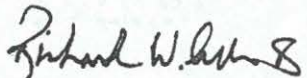
-----ALL WRITTEN INSTRUMENTS IN AN AMOUNT NOT TO EXCEED: \$20,000,000.00-----

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of **PLATTE RIVER INSURANCE COMPANY** at a meeting duly called and held on the 8th day of January, 2002.

"**RESOLVED**, that the President, and Vice-President, the Secretary or Treasurer, acting individually or otherwise, be and they hereby are granted the power and authorization to appoint by a Power of Attorney for the purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, one or more vice-presidents, assistant secretaries and attorney(s)-in-fact, each appointee to have the powers and duties usual to such offices to the business of the Corporation; the signature of such officers and the seal of the Corporation may be affixed to such power of attorney or to any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Corporation in the future with respect to any bond or undertaking or other writing obligatory in the nature thereof to which it is attached. Any such appointment may be revoked, for cause, or without cause, by any of said officers, at any time."


IN WITNESS WHEREOF, the **PLATTE RIVER INSURANCE COMPANY** has caused these presents to be signed by its officer undersigned and its corporate seal to be hereto affixed duly attested, this 2nd day of May, 2011.

Attest:


Richard W. Allen III
President
Surety & Fidelity Operations



PLATTE RIVER INSURANCE COMPANY


David F. Pauly
CEO & President

STATE OF WISCONSIN } S.S.:
COUNTY OF DANE }

On the 2nd day of May, 2011 before me personally came David F. Pauly, to me known, who being by me duly sworn, did depose and say: that he resides in the County of Dane, State of Wisconsin; that he is President of **PLATTE RIVER INSURANCE COMPANY**, the corporation described herein and which executed the above instrument; that he knows the seal of the said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.



CERTIFICATE




Daniel W. Krueger
Notary Public, Dane Co., WI
My Commission Is Permanent

STATE OF WISCONSIN } S.S.:
COUNTY OF DANE }

I, the undersigned, duly elected to the office stated below, now the incumbent in **PLATTE RIVER INSURANCE COMPANY**, a Nebraska Corporation, authorized to make this certificate, **DO HEREBY CERTIFY** that the foregoing attached Power of Attorney remains in full force and has not been revoked; and furthermore, that the Resolution of the Board of Directors, set forth in the Power of Attorney is now in force.

Signed and sealed at the City of Middleton, State of Wisconsin this 27th day of January, 2015




Alan S. Ogilvie
Secretary

THIS DOCUMENT IS NOT VALID UNLESS PRINTED ON GREEN SHADED BACKGROUND WITH A RED SERIAL NUMBER IN THE UPPER RIGHT HAND CORNER. IF YOU HAVE ANY QUESTIONS CONCERNING THE AUTHENTICITY OF THIS DOCUMENT CALL, 800-475-4450.